

ANNUAL BUDGET

The School Board recognizes that financial resources and the proper management of same are fundamental to the support of school programs and operations. With this in mind, the School Board will develop and present an annual operating budget as directed by applicable laws. While the entire School Board will be well versed in the overall budget, each member will acquire detailed knowledge of specific cost centers.

The annual budget will be for a 12-month period covering the fiscal year July 1 through June 30.

The School Board shall designate the superintendent as its budget officer, but he/she may delegate portions of such responsibility as appropriate.

The three general areas of responsibility of the budget officer are budget preparation, budget presentation and budget administration.

Legal Reference: TITLE 20A MRSA SEC. 15617 ET SEQ.

First Reading: January 5, 2000

Second Reading and Adoption: March 1, 2000